

# WEST VIRGINIA LEGISLATURE

## 2022 REGULAR SESSION

Introduced

### House Bill 4536

FISCAL  
NOTE

BY DELEGATES GRAVES, LINVILLE, BARRETT, TONEY,  
REYNOLDS, WAMSLEY, FERRELL, JENNINGS, AND  
ROHRBACH

[Introduced February 03, 2022; Referred to the  
Committee on Pensions and Retirement then  
Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,  
2 designated §18-7A-26x, relating to one-time bonus payments for certain annuitants.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.**

**§18-7A-26x. One-time bonus payment for certain annuitants effective July 1, 2022.**

1 (a) As an additional bonus payment to other retirement allowances provided, a one-time  
2 bonus payment to retirement benefits shall be paid to retirants of the retirement system as  
3 provided in subsection (b) of this section. The one-time bonus payment shall equal \$1,500 and  
4 shall be paid on June 27, 2022.

5 (b) The one-time bonus payment provided in this section applies to any retirant with at  
6 least 20 years of service as a contributing member who currently receives an annual retirement  
7 annuity of not more than \$18,000. This one-time bonus payment is subject to any applicable  
8 limitations under section 415 of the Internal Revenue Code of 1986, as amended.

9 (c) The one-time bonus payment provided by this section shall be payable pro rata to any  
10 beneficiaries of a qualifying retirant who currently receive an annuity or other benefit payable by  
11 the retirement system.

NOTE: The purpose of this bill is to provide a one-time bonus payment for certain annuitants in the state teachers retirement system.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.